## Fiscal Estimate - 2013 Session

	Original		Updated		Corrected		Supplemental
LRB	Number	13-3217/3		Introd	duction Num	ber A	B-0605
and tir	eration of Wisc me-share sale	consin licensed spersons, pow ding a penalty	real estate broers of out-of-st	okers with ou ate brokers,	ut-of-state real er requiring the ex	state broke ercise of ru	ers, salespersons, ule-making
Fiscal	Effect						
Local	No State Fisc Indeterminate Increase E Appropriat Decrease Appropriat Create Ne  No Local Gov Indeterminate 1. Increase Permiss 2. Decrease	e Existing tions Existing tions tions Existing tion	Rever Decrees Rever ns  3. Increasory Permits	ease Existing nues ase Revenue	to ab  Decr  5.Types Gove  Indatory	esorb within Yes rease Coste	- May be possible agency's budget No s its Affected Village Cities Others O Districts
Fund Sources Affected Affected Ch. 20 Appropriations							
□ G	PR  FED	) ⊠ PRO [	PRS :	SEG S	EGS 20.165(1)(ç	g)	
Agen	cy/Prepared	Ву		Authorized	Signature		Date
DSPS	S/ Michelle Be	a Beaslev (608	3) 267-1811	Tom Engels	(608) 266-8608		11/26/2013

## Fiscal Estimate Narratives DSPS 11/26/2013

LRB Number	13-3217/3	Introduction Number	AB-0605	Estimate Type	Original
Description Cooperation o	f Wisconsin licensed	d real estate brokers with	h out-of-state	real estate broker	s, salespersons,
and time-share	e salespersons, pow providing a penalty	ers of out-of-state broke	ers, requiring	the exercise of rul	e-making

## Assumptions Used in Arriving at Fiscal Estimate

According to the Division Administrators and the Budget Director, the proposed legislation will have a slight fiscal impact to DSPS. Costs may be incurred for reviewing law changes and making rule changes, updating information on the web-site, updating FAQs for customer service staff, and updating forms as needed.

**Long-Range Fiscal Implications** 

## Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

	Original		Updated		Corrected		Supplemental		
LRB	Number	13-3217	/3	Intro	oduction N		AB-0605		
Descri Cooper salespe	Description Cooperation of Wisconsin licensed real estate brokers with out-of-state real estate brokers, salespersons, and time-share salespersons, powers of out-of-state brokers, requiring the exercise of rule-making authority, and providing a penalty								
I. One-	-time Costs	or Revenue			r Local Gov	ernment (d	lo not include in		
	lized fiscal e	·							
slight fi	According to the Division Administrators and the Budget Director, the proposed legislation will have a slight fiscal impact to DSPS. Costs may be incurred for reviewing law changes and making rule changes, updating information on the web-site, updating FAQs for customer service staff, and updating forms as needed.								
II. Ann	nualized Cos	sts:			Annualize	d Fiscal Im	pact on funds from:		
					Increased (	Costs	Decreased Costs		
A. Sta	te Costs by	Category							
State	e Operations	s - Salaries an	nd Fringes		\$2	4,900	\$		
(FTE	E Position Ch	nanges)							
State	e Operations	s - Other Cost	S						
Loca	al Assistance	9							
Aids	to Individua	als or Organiza	ations						
T	OTAL State	Costs by Ca	tegory		\$4	4,900	\$		
B. Sta	te Costs by	Source of Fu	unds						
GPF	₹								
FED	)								
PRO	PRO/PRS				4	4,900			
SEG	SEG/SEG-S								
	III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)								
					Increased	l Rev	Decreased Rev		
GPF	R Taxes					\$	\$		
GPF	R Earned								
FED	)								
PRO	PRO/PRS								
SEC	SEG/SEG-S								
Т	TOTAL State Revenues					\$	\$		
NET ANNUALIZED FISCAL IMPACT									
						<u>State</u>	<u>Local</u>		
NET C	NET CHANGE IN COSTS				\$4	4,900	\$		
NET CHANGE IN REVENUE						\$	\$		
Agency/Prepared By Authorized Signature						Date			
DSPS/ Michelle Bea Beasley (608) 267- Tom				Tom Engel	m Engels (608) 266-8608 11/26				